January 3,2005

Mr. Edward D. Ryan Campaign Finance Analyst Reports Analysis Division Federal Election Commission 999 E Street, NW Washington, DC 20483

Reference: October Monthly Report (9/1/04-9/30/04)

Dear Mr. Ryan:

With reference to your letter of December 8,2004, please be informed that the Committee continues to operate as it always has as referenced by past election cycle FEC reports. The Committee has limited activity and thus limited administrative expenses. Each month there is an in-kind contribution from me, the Treasurer, for office and admistrative support. This in-kind contribution is appropriately reflected on our FEC reports. Also, all our accounting and compliance work is done by an outside CPA firm.

The Committee adequately discloses its limited administrative expenses. If you require further information or clarification, please contact me.

Very truly yours, Jay B. Myerson Treasurer